

IN THE UNITED STATES BANKRUPTCY COURT

FOR THE DISTRICT OF DELAWARE

In re:) Chapter 11
)
W.R. GRACE & CO., *et al.*,) Case No. 01-1139 (JKF)
)
Debtors.) Jointly Administered
) **Objection Deadline: October 23, 2007 @4:00 p.m.**

**MONTHLY APPLICATION OF CHARTER OAK FINANCIAL CONSULTANTS,
LLC, FOR COMPENSATION OF SERVICES RENDERED AND
REIMBURSEMENT OF EXPENSES AS FINANCIAL ADVISOR TO THE
OFFICIAL COMMITTEE OF ASBESTOS PERSONAL INJURY CLAIMANTS
OF W.R. GRACE & CO., *ET AL.*
FOR THE PERIOD AUGUST 1, 2007 THROUGH AUGUST 31, 2007**

Name of Applicant: Charter Oak Financial Consultants, LLC

Authorized to Provide Professional Services to: The Official Committee of Asbestos Personal Injury Claimants

Date of retention: August 29, 2007, *nunc pro tunc* to July 30, 2007

Period for which compensation and reimbursement is sought: August 1, 2007 through August 31, 2007

Amount of compensation sought as actual, reasonable and necessary: \$47,550.80 (80% of \$59,438.50)

Amount of expense reimbursement sought as actual, reasonable and necessary: \$0.00

This is a: X monthly interim final application.

Charter Oak Financial Consultants, LLC's time and requested compensation in preparing this Application will appear on a subsequent application.

**SUMMARY OF COMPENSABLE TIME OF PROFESSIONALS FOR BILLING
PERIOD AUGUST 1, 2007 TO AUGUST 31, 2007**

Name, Position, Years Experience	Hours Billed	Hourly Rate	Amount of Fees
Bradley Rapp, Senior Managing Director	22.8	\$535.00	\$12,198.00
James Sinclair, Senior Managing Director	76.3	\$535.00	\$40,820.50
Peter Cramp, Analyst	32.1	\$200.00	\$6,420.00
Total	131.2		\$59,438.50

COMPENSATION SUMMARY BY PROJECT CATEGORY

Project Category	Total Hours for the Period 8/01/07 through 8/31/07	Total Fees for the Period 8/01/07 through 8/31/07
Asset Analysis and Recovery	44.4	\$22,246.50
Asset Disposition	0	\$0
Business Operations	29.9	\$9,832.50
Case Administration	0	\$0
Claims Analysis Objection & Resolution (Asbestos)	0	\$0
Claims Analysis Objection & Resolution (Non-Asbestos)	0	\$0
Committee Administration	0	\$0
Data Analysis	0	\$0
Employee Benefits/Pension	4.4	\$2,354.00
Employment Applications (applicant)	0	\$0
Employment Applications (others)	0	\$0
Fee Applications (applicant)	0	\$0
Fee Applications (others)	0	\$0
Financing	0	\$0

Hearings	0	\$0
Litigation	0	\$0
Plan and Disclosure Statement	13.7	\$7,329.50
Relief from Stay Proceedings	0	\$0
Tax Issues	0	\$0
Tax Litigation	0	\$0
Travel (non-working)	0	\$0
Valuation	38.8	\$17,676.00
ZAI Science Trial	0	\$0
Totals:	131.2	\$59,438.50

EXPENSE SUMMARY

Expense Category	Provider, if applicable	Total Expenses For the Period of August 1, 2007 through August 31, 2007
Overnight Courier	Federal Express	\$0
Travel		\$0
Conference Calls		\$0
Jury Reports/Verdicts		\$0
Data Acquisition		\$0
Total:		\$0

CHARTER OAK FINANCIAL
CONSULTANTS, LLC

/s/ Bradley Rapp

Bradley Rapp
430 Center Avenue
Mamaroneck, NY 10543
(610) 824-4490

Financial Advisor for the Official Committee of
Asbestos Personal Injury Claimants

Date: October 3, 2007